

15<sup>th</sup> January, 2024**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001****National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

Scrip Code: 542685

Trading Symbol: DGCONTENT

**Subject: Outcome of the Board Meeting held on 15<sup>th</sup> January, 2024**

Dear Sir/Madam,

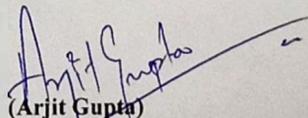
This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 15<sup>th</sup> January, 2024, (which commenced at 12:00 Noon and concluded at 12:40P.M.) has, *inter-alia*, transacted the following business:

1. Approved and taken on record the Un-Audited Financial Results (Standalone & Consolidated) (UFRs) of the Company for the quarter and nine months' period ended on 31<sup>st</sup> December, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; (*enclosed herewith*)
2. Taken on record the Limited Review Report of B S R and Associates, Chartered Accountants (Statutory Auditor) on the above UFRs. (*enclosed herewith*)

This information is also being uploaded on the website of the Company i.e. [www.digicontent.co.in](http://www.digicontent.co.in).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Digicontent Limited**  
(Arjit Gupta)  
Company SecretaryEncl.: *As above*

## Limited Review Report on unaudited consolidated financial results of Digicontent Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Digicontent Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Digicontent Limited (Parent)
  - b. HT Digital Streams Limited (HTDSL) (Subsidiary)

**Limited Review Report (Continued)**

**Digicontent Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

*Chartered Accountants*

Firm's Registration No.:128901W



**David Jones**

*Partner*

Gurugram

15 January 2024

Membership No.: 098113

UDIN:24098113BKFLVW9234

Digicontent Limited

CIN:- L74999DL2017PLC322147

Registered Office: Hindustan Times House, 2nd Floor, 10-20, Kasturba Gandhi Marg, New Delhi-110001, India

Tel: +91-11- 6656 1234 Fax: +91-11-6656 1270

Website:- www.digicontent.co.in

E-mail:-investor@digicontent.co.in

Un-audited Consolidated Financial Results for the quarter and nine months ended December 31, 2023

Statement of Un-audited Consolidated Financial Results for the quarter and nine months ended December 31, 2023

(INR in Lakhs except earnings per share data)

| S.No.     | Particulars  | Quarter Ended            |                          |                          | Nine Months ended        |                          | Year ended            |
|-----------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|           |  | 31.12.2023<br>Un-audited | 30.09.2023<br>Un-audited | 31.12.2022<br>Un-audited | 31.12.2023<br>Un-audited | 31.12.2022<br>Un-audited | 31.03.2023<br>Audited |
| <b>1</b>  | <b>Income</b>  |                          |                          |                          |                          |                          |                       |
|           | a) Revenue from Operations   | 10,800                   | 9,839                    | 9,230                    | 29,656                   | 25,790                   | 34,927                |
|           | b) Other Income  | 55                       | 60                       | 88                       | 192                      | 362                      | 549                   |
|           | <b>Total Income</b>  | <b>10,855</b>            | <b>9,899</b>             | <b>9,318</b>             | <b>29,848</b>            | <b>26,152</b>            | <b>35,476</b>         |
| <b>2</b>  | <b>Expenses</b>  |                          |                          |                          |                          |                          |                       |
|           | a) Employee benefits expense   | 4,931                    | 4,968                    | 4,608                    | 14,074                   | 13,470                   | 18,189                |
|           | b) Finance costs   | 435                      | 407                      | 430                      | 1,251                    | 1,108                    | 1,564                 |
|           | c) Depreciation and amortisation expense   | 505                      | 450                      | 451                      | 1,403                    | 1,278                    | 1,729                 |
|           | d) Other expenses  | 4,930                    | 4,058                    | 3,688                    | 12,790                   | 11,379                   | 15,231                |
|           | <b>Total Expenses</b>  | <b>10,801</b>            | <b>9,883</b>             | <b>9,177</b>             | <b>29,518</b>            | <b>27,235</b>            | <b>36,713</b>         |
| <b>3</b>  | <b>Profit/(Loss) before exceptional items and tax (1-2)</b>  | <b>54</b>                | <b>16</b>                | <b>141</b>               | <b>330</b>               | <b>(1,083)</b>           | <b>(1,237)</b>        |
| <b>3a</b> | <b>Earnings before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items</b> | <b>994</b>               | <b>873</b>               | <b>1,022</b>             | <b>2,984</b>             | <b>1,303</b>             | <b>2,056</b>          |
| <b>4</b>  | Exceptional Items  | -                        | -                        | -                        | -                        | -                        | -                     |
| <b>5</b>  | <b>Profit/(Loss) before Tax (3+4)</b>  | <b>54</b>                | <b>16</b>                | <b>141</b>               | <b>330</b>               | <b>(1,083)</b>           | <b>(1,237)</b>        |
| <b>6</b>  | <b>Tax Expense (refer note 7)</b>  |                          |                          |                          |                          |                          |                       |
|           | a) Current tax charge/(credit)   | 149                      | 124                      | 115                      | 444                      | (27)                     | 148                   |
|           | b) Deferred tax charge/(credit)*   | (40)                     | (32)                     | -                        | (85)                     | 15                       | (100)                 |
|           | <b>Total tax expense/(credit)</b>  | <b>109</b>               | <b>92</b>                | <b>115</b>               | <b>359</b>               | <b>(12)</b>              | <b>48</b>             |
| <b>7</b>  | <b>Profit/(Loss) after tax (5-6)</b>   | <b>(55)</b>              | <b>(76)</b>              | <b>26</b>                | <b>(29)</b>              | <b>(1,071)</b>           | <b>(1,285)</b>        |
| <b>8</b>  | <b>Other Comprehensive Income (net of tax)</b>   |                          |                          |                          |                          |                          |                       |
|           | Items that will not be reclassified subsequently to profit or loss   | 20                       | 5                        | 41                       | 59                       | 126                      | 133                   |
|           | <b>Total Other Comprehensive Income</b>  | <b>20</b>                | <b>5</b>                 | <b>41</b>                | <b>59</b>                | <b>126</b>               | <b>133</b>            |
| <b>9</b>  | <b>Total Comprehensive Income/(Loss) (7+8)</b>   | <b>(35)</b>              | <b>(71)</b>              | <b>67</b>                | <b>30</b>                | <b>(945)</b>             | <b>(1,152)</b>        |
| <b>10</b> | Paid-up Equity Share Capital (Face value - INR 2/- per share)  | 1,164                    | 1,164                    | 1,164                    | 1,164                    | 1,164                    | 1,164                 |
| <b>11</b> | Other Equity excluding Revaluation Reserves as per the balance sheet   |                          |                          |                          |                          |                          | (1,757)               |
| <b>12</b> | <b>Earnings/ (Loss) per share</b>  |                          |                          |                          |                          |                          |                       |
|           | (of INR 2/- each)  | (not annualised)         |                       |
|           | Basic & Diluted  | (0.10)                   | (0.13)                   | 0.04                     | (0.05)                   | (1.04)                   | (2.21)                |

\* INR less than 50,000/- has been rounded off to Nil

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**Notes :**

- 1 The standalone financial results of following entity have been consolidated with the financial results of Digicontent Limited (' the Company '), hereinafter referred to as **"the Group"**:

**Wholly-owned Subsidiary**

HT Digital Streams Limited (HTDSL)

- 2 The above un-audited consolidated financial results for the quarter and nine months ended December 31, 2023 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on January 15, 2024. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The Group is engaged in the business of "Entertainment & Digital Innovation Business" and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 5 The un-audited standalone financial results of the Company for the quarter and nine months ended December 31, 2023 will be filed with BSE and NSE and are also available on Company's website "www.digicontent.co.in". The key standalone financial information for the quarter and nine months ended December 31, 2023 are as under:

(INR in Lakhs)

| Particulars                | Quarter Ended |            |            | Nine Months ended |            | Year Ended |
|----------------------------|---------------|------------|------------|-------------------|------------|------------|
|                            | 31.12.2023    | 30.09.2023 | 31.12.2022 | 31.12.2023        | 31.12.2022 | 31.03.2023 |
|                            | Un-audited    | Un-audited | Un-audited | Un-audited        | Un-audited | Audited    |
| Revenue from Operations    | 39            | 47         | 40         | 122               | 121        | 158        |
| (Loss) Before Tax          | (375)         | (358)      | (343)      | (1,095)           | (1,048)    | (1,434)    |
| (Loss) After Tax           | (375)         | (358)      | (343)      | (1,095)           | (1,048)    | (1,434)    |
| Total Comprehensive (Loss) | (373)         | (358)      | (341)      | (1,091)           | (1,046)    | (1,430)    |

- 6 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 7 Tax expense for the quarter and nine months ended December 31, 2023 includes current tax credit of INR 2.26 Lakhs and deferred tax charge of INR 2.46 Lakhs arising from finalisation of return for the previous year.
- 8 The Group has negative net worth as at December 31, 2023. Basis business projections, the Group believes that it will generate sufficient profits in the foreseeable future to make net worth positive.  
In view of the above, use of going concern assumption has been considered appropriate in preparation of these consolidated financial results.

New Delhi  
January 15, 2024

For and on behalf of the Board of Directors

  
Praveen Someshwar  
Director  
(duly authorised by Board of Directors)  
(DIN: 01802656)

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## Limited Review Report on unaudited standalone financial results of Digicontent Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Digicontent Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

*Chartered Accountants*

Firm's Registration No.:128901W



**David Jones**

*Partner*

Gurugram

15 January 2024

Membership No.: 098113

UDIN:24098113BKFLVV3315

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063



**Digicontent Limited**  
CIN:- L74999DL2017PLC322147  
Registered Office: Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India  
Tel: +91-11- 6656 1234 Fax: +91-11-6656 1270  
Website:- www.digicontent.co.in E-mail:-Investor@digicontent.co.in  
Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2023

**Statement of Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2023**

(INR in Lakhs except earnings per share data)

| S.No.     | Particulars  | Quarter Ended            |                          |                          | Nine Months ended        |                          | Year ended            |
|-----------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|           |  | 31.12.2023<br>Un-audited | 30.09.2023<br>Un-audited | 31.12.2022<br>Un-audited | 31.12.2023<br>Un-audited | 31.12.2022<br>Un-audited | 31.03.2023<br>Audited |
| <b>1</b>  | <b>Income</b>  |                          |                          |                          |                          |                          |                       |
|           | a) Revenue from Operations   | 39                       | 47                       | 40                       | 122                      | 121                      | 158                   |
|           | b) Other Income  | 23                       | 23                       | 21                       | 69                       | 64                       | 90                    |
|           | <b>Total Income</b>  | <b>62</b>                | <b>70</b>                | <b>61</b>                | <b>191</b>               | <b>185</b>               | <b>248</b>            |
| <b>2</b>  | <b>Expenses</b>  |                          |                          |                          |                          |                          |                       |
|           | a) Employee benefits expense   | 35                       | 40                       | 47                       | 117                      | 158                      | 209                   |
|           | b) Finance costs   | 339                      | 326                      | 272                      | 978                      | 846                      | 1,161                 |
|           | c) Depreciation and amortisation expense*  | -                        | -                        | -                        | -                        | 1                        | 1                     |
|           | d) Other expenses  | 63                       | 62                       | 85                       | 191                      | 228                      | 311                   |
|           | <b>Total Expenses</b>  | <b>437</b>               | <b>428</b>               | <b>404</b>               | <b>1,286</b>             | <b>1,233</b>             | <b>1,682</b>          |
| <b>3</b>  | <b>(Loss) before exceptional items and tax (1-2)</b>   | <b>(375)</b>             | <b>(358)</b>             | <b>(343)</b>             | <b>(1,095)</b>           | <b>(1,048)</b>           | <b>(1,434)</b>        |
| <b>3a</b> | <b>(Loss) before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items</b> | <b>(36)</b>              | <b>(32)</b>              | <b>(71)</b>              | <b>(117)</b>             | <b>(201)</b>             | <b>(272)</b>          |
| 4         | Exceptional Items  | -                        | -                        | -                        | -                        | -                        | -                     |
| <b>5</b>  | <b>(Loss) before tax (3+4)</b>   | <b>(375)</b>             | <b>(358)</b>             | <b>(343)</b>             | <b>(1,095)</b>           | <b>(1,048)</b>           | <b>(1,434)</b>        |
| <b>6</b>  | <b>Tax Expense</b>   |                          |                          |                          |                          |                          |                       |
|           | a) Current tax   | -                        | -                        | -                        | -                        | -                        | -                     |
|           | b) Deferred tax  | -                        | -                        | -                        | -                        | -                        | -                     |
|           | <b>Total tax expense</b>   | <b>-</b>                 | <b>-</b>                 | <b>-</b>                 | <b>-</b>                 | <b>-</b>                 | <b>-</b>              |
| <b>7</b>  | <b>(Loss) after tax (5-6)</b>  | <b>(375)</b>             | <b>(358)</b>             | <b>(343)</b>             | <b>(1,095)</b>           | <b>(1,048)</b>           | <b>(1,434)</b>        |
| <b>8</b>  | <b>Other Comprehensive Income (net of tax)</b>   |                          |                          |                          |                          |                          |                       |
|           | Items that will not be reclassified subsequently to profit or loss*  | 2                        | -                        | 2                        | 4                        | 2                        | 4                     |
|           | <b>Total Other Comprehensive Income</b>  | <b>2</b>                 | <b>-</b>                 | <b>2</b>                 | <b>4</b>                 | <b>2</b>                 | <b>4</b>              |
| <b>9</b>  | <b>Total Comprehensive (Loss) (7+8)</b>  | <b>(373)</b>             | <b>(358)</b>             | <b>(341)</b>             | <b>(1,091)</b>           | <b>(1,046)</b>           | <b>(1,430)</b>        |
| <b>10</b> | <b>Paid-up Equity Share Capital (Face value - INR 2/- per share)</b>   | <b>1,164</b>             | <b>1,164</b>             | <b>1,164</b>             | <b>1,164</b>             | <b>1,164</b>             | <b>1,164</b>          |
| <b>11</b> | <b>Other Equity excluding Revaluation Reserves as per the balance sheet</b>  |                          |                          |                          |                          |                          | <b>4,532</b>          |
| <b>12</b> | <b>(Loss) per share</b>  |                          |                          |                          |                          |                          |                       |
|           | (of INR 2/- each)  | (not annualised)         |                       |
|           | Basic & Diluted  | (0.64)                   | (0.62)                   | (0.59)                   | (1.88)                   | (1.80)                   | (2.46)                |

\* INR less than 50,000/- has been rounded off to Nil

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**Notes :**

- 1 The above un-audited standalone financial results for the quarter and nine months ended December 31, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 15, 2024. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 The Company is engaged in the business of "Entertainment & Digital Innovation Business" and there is no other reportable segments as per Ind AS 108 on Operating Segments.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.

New Delhi  
January 15, 2024

**For and on behalf of the Board of Directors**



**Praveen Someshwar**  
Director  
(duly authorised by Board of Directors)  
(DIN: 01802656)

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